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## **J&K** Bank

## **Board Secretariat**

Ref:-JKB/BS/F3652/2021/73 Date: 8th July, 2021

National Stock Exchange of India Ltd

Exchange Plaza 5th Floor Plot No. C/1 G-Block BandraKurla Complex Bandra (E) Mumbai - 400 051

Symbol: J&KBANK

The BSE Ltd. PhirozeJeejeebhov Towers Dalal Street Mumbai - 400 001 Scrip Code:532209

SUB: -DISCLOSURE UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE **REQUIREMENTS) REGULATIONS, 2015** 

Dear Sirs,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the Reserve Bank of India in exercise of powers conferred under Section 47 A (1) (c) read with Section 46(4)(i) of the Banking Regulation Act, 1949 has imposed a penalty of Rs. 1 Crore (Rupees One Crore Only) on the Bank, on account of contravention of directions contained in circulars on 'Lending to Non Banking Financial Companies (NBFCs) and Bank Finance to Non Banking Financial Companies (NBFCs)'.

This is for your information and appropriate dissemination.

Yours faithfully For Jammu & Kashmir Bank Ltd.

(Mohammad Shafi Mir) **Company Secretary**